The New Year Brings Higher Prices for Stocks.

AN ADVANCE ALL ROUND.

An Active Demand for Railroad Bonds at Rising Figures.

Trust collabor es and banks were busy to-day aring the ary dividents and interest, also dividents estimated that in this city, Boston shia more than \$100,000,000 will fallnot all distributed, to-day.

that some of this money will come their ers on the Exchange felt particularly td spent most of to-day in bidding up anticipation of the good times to come.
and market usually is the first to reflect that money is seeking investment, but this while the dealings have been larger than in

&t jweechs, the transactions have not begun to those of a year ago. arthermore, commission houses which make a cially of the bond business say that so far the anidr business" has been extremely light. They

leighte a better b-usiness next week, however, conficulting that it is too soon yet to feel the full effect of the large disb.ursements. There was a fair bust ness done in stocks. In the early hours there was some hesitation, but later on

pretty much everything advanced. The coal stocks were prominent and the point was out to buy them, as the announcement of an important deal was about to be made. It was intimated that the New York, Susquehanns and Western road twas to pass into new

hands, most likely, it was said, into the control of the Dolaware, Lackawanna and Western. But a high official of the Lackawanna road declared that his corporation had nothing of the kind in con-

The general market moved upward under the lead of the coal stocks and the feeling became more hopeful, as it always does in an advancing marhet. But some well known traders were credited with putting out new lines on the short side. Prices at the close were within a fraction of the highest of the day.

Sales at the Bourl amounted to 188,812 shares iver buillin certificates not included), against

20 34% 10 ½ 32% 13% 48% 185 24% 57 10 % 20% 100 % E. Reading. 1,010
C.O. & St. L. 1,010
E. S. L. pr. 66
Fed. Car Co. 100
rande W. 800
rande W. 900
E. W. P. pr. 805
E. E. Omaha. 500
P. M. & M. 107,00
on Carolina 100
on the Carolina 100
o Valuath pf. 1390 1752 1655 7 1752 vest. Uniton Tel. . 4,081 78 76 775 7752 Vheeling & L. E. 2,500 1234 3134 12 325 (beel. & L. E. pt. 1,200 70 075 0854 70 vascuh. Central. . 400 1852 18 13 1854 The following were the closing quotations to-day of stocks in which there were no transactions:-

The following were the closing quotations to-day of stocks in which thore were no transactions:—

Bold Abded.**

Adams Expressiva** 147** Keok & D.M. pf. 7** 144** Albany & coin., 15776 — Long Still & T. 1494* 156** Albany & coin., 15776 — Long Island. Still & T. 1494* 156** Albany & coin., 15740 — So Manhattan Bh. 3** 0** Albany & coin. Still & T. 1494* 156** Long Island. Still & So Manhattan Bh. 3** 0** Albany & Coin. Still & T. 1494* 156** Long Island. Still & So Manhattan Bh. 3** 0** Albany & Coin. Still & Still & Money loaned on stock collaterals at 5 a 8 per

The last loan was made at 5 per cent. The following was the Clearing House state ment to-day:- Exchanges, \$142,486,021; balances, \$0,074,82%. The United States Sub-Treasury was a debtor at the Clearing House in the sum of

The government receipts at Washington to-day #ere:-Customs, \$1,066,985; revenue, \$885,331; miscellaneous, \$25,736; bank notes for redemption,

dovernment bonds were steady. There were no sales on call. The closing quotations were as fol-

U. S. 43/2 s, r. 1034/3 — U. S. c. 6's, '95 109 — U. S. 43/2 s, r. 1121 122 U. S. c. 6's, '95 112 — U. S. c. 6's, rex. 1183/4 119/4 U. S. c. 6's, '96 117 — U. S. 4's, c. . 121 119/4 U. S. c. 6's, '98 117 — U. S. 4's, c. . 121 119/4 U. S. c. 6's, '98 120 — U. S. 6's, '98 120 — U. S.

fours at 91%, and \$5,000 Tennessee settlement threes at 69.

Railroad bonds were active and strong. sales amounted to \$1,912,500, including \$234,000 Atchison incomes, \$192,600 Northern Pacific fives and \$123,000 Texas Pacific Incomes. Atchison incomes opened at 48 %, dsclined to 48, sold up to and closed at 49 %; Northern Pacific fives opened at 82, ross to 83 and closed at 82%; Texas Pacific incomes opened at 31%, declined to 31, advanced to 32, closing at the latter figures. Aside from these

1000 Mo, K & T 2d. 0000 Mob & Og m... 0000 N Y C ex 5's... 10 0000 N Pac 2d coup. 110 000 P & East inc... 1 000 P & R 1st pf inc. ORAWP colt5 a
ORAWP TTG a.
ORIOG Wist. xi 1000 do do 2000 W Y & Pa 2d .

Tol, AA&CB sgtd 00 T,P&W4'sex 1:3 Wahash R R 1st O Wabash R R 2d.

ORGWist...b3

8000 Wabash RR 2d. 7416 5000 WUd7's, 75, reg., 11636 2000 Mer & E 7's '71, 124% \$5000 EHz C adj 4's... \$534 \$1000 StL A & T 24 4's 30.00 Ga Pac 1st.... 10s Interim certs... 4000 StL A & T 1st 4's interim certs... 6784

In the London market American railway securities were irregular. Northern Pacific preferred advanced 1, to 66; St. Paul %, to 52%; Illinois Central %, to 100%; Louisville and Nashville %, to 75%; Lake Shore 14, to 11314, and Reading 14, to 1614. Erie declined 14, to 1914; Mexican 14, to 46; Mexican Central fours %, to 73%, and Union Pacific %, to 44%. Pennsylvania sold at 51%, Norfolk and Western preferred at 55%, Wabash preferred at 17%, Ontario and Western at 18%, Kansas and Texas at 121/2, Atchison at 201/2 and Canadian Facific at 751/2 a 15%. British consols advanced %, to 95 15-16 for money, and 1-18, to 95 15-16, for account.

Foreign exchange was very quiet, with nominal rates half a cent higher, at 4.80% for sixty days and 4.85 for demand. Business was done at 4.79% a 4.80for sixty days, 4.84 a 4.84% for demand, 4.84% a 4.85% for cables and 4.78 a 4.78% for commercial. Paris francs were quoted at 5.28% for long and 5.20% for demand; reichsmarks at 94% a 94% for sixty days and 95% a 95% for demand and guilders

Exchange on New York to-day was quoted as follows:-Charleston, buying par, selling % premium; Savannah, buying % discount, selling % discount a par; St. Louis, 25 discount a par; New Orleans, sight 5 premium, telegraph 10 premium; Chicago, 70 premium; Boston, par.

The following were the closing prices in the Boston and Philadelphia markets to-day, as telegraphed

Bid. Asked.
A., T. & S. Fe.. 293/5 29% Old Colony. — 168
Bos. & Alb. — 194 Wis. Cen. c. . 18 18½
Bos. & Maine. 198 200 Am. Bell T. . 297 —
Chic., B. & Q. 203% 91 Eric Tele. — 46/4 47
Chic., B. & N. 40 — West End L. . 21% 22
Cen. Mass. . 17½ 18 Bos. & Mont. 41% 42
Fitchburg. — 85 Butte & Bos. 13 13½
N. Y. & N. E. p. 199 110 Sante F. M.Co. 37½ —
Mex. Cent. 4's. 70½ 71 A. T. & S. F. 4's 78½ 79
Mex. Cen. s. . 21 21½ A. T. & S. F. in 49½ 50
Philadelphia.
P. & R. g. m. 4's 78 78½ 1. C. & N. Co. 48¼ 48½
P. & R. 24916 53 35½ 55½ 56½ Nor. Pacific. — 22
P. & R. 24916 53 35½ 51½ Pennsylvania 50½ 50½
Chi. M. & St. P. 51½ 51½ Pennsylvania 50½ 50½
Lehigh Val. . 49½ 49½ Reading. . 16 3-16 16½
The following was the United States Treasurer's The following was the United States Treasurer's statement to-day :- Gold coin and bullion in the

Treasury, \$293,413,955; silver dollars, \$311,066,747; legal tenders, \$10.084,129. Gold certificates in circulation, \$144,473,439; silver, \$308,571,794; treasury notes, \$21,635,501; currency certificates, \$6,820,000. Official reports to the New York Stock Exchange:-Silver bullion on hand, 6,939,625 ounces; deposited, 100,746 ounces; withdrawn, none; cer-

tificates outstanding, 6,939. Bar silver closed in London at 48%d, per ounce, and in New York \$1 0436 per ounce.

The following are the engagements of silver for shipment to Europe to-morrow:—Massrs. Heldelbach, Ickelheimer & Co., 200,000 ounces; Zimmermann & Forshay, 200,000 ounces: Handy & Harman and two other firms will also make shipments, which will bring the total to about 700,000 ounces. Besides these exports nearly 300,000 ounces have been purchased for shipment next week.

The silver offered the Treasury to-day aggregated 932,000 ounces; amount purchased, 807,000 ounces, as follows:-25,000 ounces at \$1 0434, 38,000 at \$1 04%, 125,000 at \$1 04.95, 175,000 at \$1 05, 80,000 \$1 05.10, 50,000 at \$1 05.24, 316,000 at \$1 05.25.

The sales of bank stocks were 24 shares of Mechanics' at 210, and 25 Western National at 93

The sales of unlisted securities were as follows:-

The sales of mining stocks were 2,000 shares of Bronswick at 0.08 and 200 Horn Silver at 2.80. The sales of oil were 37,000 barrels of Pennsyl-

Following is a summary of to-day's vales on the Consolidated Stock and Petroleum Exchange:-

	MIN	ING STOR	DES.		
	Sales.	First.	Highest.	Lexonat.	Little
Ha	100	.05,	250	.191.7	.80
storia	500	.04	.04	374	204
runawick	100	_(00)	.00	.00	.90
Cristo	100	-50	100	200	(50)
reeland	1,400	.28	120		127
orn Silver	100	2.75	2.10	2 12	2.73
Ha	2000	-188	1888	1,555	:38
iddle Bar	1,500	300	2.90	-0.3	.05
utual S & M	200	1,30	1.50	31303	1.50
beatz of A	100	298	.68	. 100	-1-B
atter Creek	200	1,00	1.05	1.05	(2330)
tah Con	230	,00	.50	,55	4 8000
solas late		********		*******	. +,000
CHARLES IN THE	F 000	BOXDS.	3000	4013	MONEY.
LTASF in. 3	ED ANDES	4038	3000	2002	String.
F F F F F F F F F F F F F F F F F F F	44/19/10	24/98	171/799	-57/25	125278

5,000

FINANCIAL.

FIRST MORTGAGE BONDS. 5, 6 AND 7 PER CENT. PRINCIPAL AND INTEREST PAYABLE IN GOLD.

SECURED UPON FIRST CLASS PROPERTIES BARN-ING LARGELY IN EXCESS OF INTEREST CHARGES.

C. H. VENNER & CO., 33 WALL ST., NEW YORK.

S CONGRESS ST., BOSTON, A.—IF YOU WISH TO DISPUSE OF STOCKS OF ANY manufacturing, street railway, gas, electric light, bank, farm mergage or railroad company sent me name or company, capital paid in and full particulars and I will make you a bid for the same.

J. E. EWING, 5 Brondway, New York. J. E. EWING, 5 Brondway, New York.

A LARGE AMOUNT OF MONEY TO LOAN ON bond and mortgage on first class New York city property only.

LUGENE L, CLARKSON, 69 Brondway,

MONEY PURNIFURE OR OTHER PENSONAL ON Property in use or on storage; also bought for cash. FIFTH AVENUS STORAGE WAREHOUSE, 13th st., occure 5 th av.

PARTIES WANTING CAPITAL FOR GOOD storage or funds secured. Address FINANCIAL, box 224 Herald office.

ST. LOUIS. ALTON AND TERRE HAUTE R. R. CO. NEW YORK. DECEMBER 29, 1890.
To the Preferred Stockholders of the St. Leuis, Alteu and Terre Highte Railroad Company:—
In view of the offer this day tendered to the holders of

THE ANNUAL MEETING OF THE CERTIFICATE boiders of the National Load Trust will be held at No. 1 Broadway, New York, on Wednesday, February 4, 1831, at 12 M.; transfer books will close on January 5, 1801, and teopen February 6, 1891. L. A. COLE, Secretary, WANTED-A NEW RAHLROAD, IRON MINES, &C., which can be sold in Germany, W. E. YOUNG, member Stock Exchange, 30 Broad st., room 24.

Dividends. THE BOWERY BANK OF NEW YORK,
The directors, from the profits of the past six months,
have declared a dividend of six per cent, free of tex,
payable on and after January 2, 1881.
The transfer books will be cleased until January 3.

Y. C. MAYHEW, Acting Cashier. DRY DOCK SAVINGS INSTITUTION,

The Trustoes have declared a dividend for the six months ending December 31, 1890, on all deposits en-titled thereto under the bylaws at the rate of four per-TRVING SAVINGS INSTITUTION.

3,000, payable on and after the third Menday in Janu ext. DAVID M. DEMAREST, Vice Providen C. D. HEATON, Secretary. C. D. HEATON, Secretary.

NEW YORK ATHLETIC CLUB, 104 WEST 55TH ST.
December 31, 1880.—Coupons of the honds of this club
due ist prox., will be paid on and after January 2 at the
Western National Bank, Broadway and Pine St.

E. E. GEDNEY, Treasurer.

COPARTNERSHIPS. NEW YORK, DEC. 20, 1890.—THE PARTNERSHIP herotofore existing under the firm name of McLewes & Co. is this day dissoired by mutual consent; Mr. Leopoli, lithaur will liquidate all debts agains; the firm at let

JANUARY 2, 1891. BEAUM 120 BROADWAY, NEW YORK.

I will transact a general real estate business at No. 11 Pine st., New York. JOHN N. GOLDING.

Dated New York, Dec. 31, 1800.

SALOMON HERRMANN.
LEOPULD HERRMANN.
LEOPULD HERRMANN.
The business of the late City will be continued by the
undersigned under the firm name of
C. OBERMEIER & CO.
CHARLES OBERMEIER.
AARON EICHTERSHEIMER.

THE CONCERN OF DYE & CASTREE, REAL ES tate agents and brokers, is this day dissolved by mutual consent. The business will be continued by John H. Dye., New York, Jan. 1, 1891 JOHN W. CASTREE.

UNION DIME'SAVINGS INSTITUTION,

Broadway, 32d st. and 6th av., New Your, Dec. 17, 1800, Interest at the usual rate, namely: FOUL per cent per name up to \$1,000 and THRU. Per cent on any excess or \$1,000, has been voted for the present half year by he Board of Trustees; payable on or after January 21, .ff not withdrawu, bearing interest from January 1, tipne Mondays till 7; Saturdays till noon; other days Money deposited on or before January 10 draws interest from January 1.

rom January I.

S. B. DUTCHER, President GARDNER S. CHAPIN, Transarar. CHARLES E. SPRAGUE, Socretary. BUSINESS OPPORTUNITIES. A SPLENDID OPPORTENTY IS HARR OFFERED o an energotic man to secure a safe, sure and profitable usiness; the Maxwell Antomatic Sash Lock Co. offer larritorial Rights for sale; this lock is the only automatic asi lock in ase and is indersed by architects, builders with burleys mone. In fact, it is the

made. Address GEO. A. MAXWELL, Wilmington, Del.

A SINTEEN YEAR ESTABLISHED LIGHT MANUfacturing Business for sale; only small capital required; cause of sale death of the propietor. Inquire at once of MANIFOLD ORDER AND LETTER BOOK CO., 51 Maiden han. Last chance, will be sold to day regardless of cost. Call early and bring your money.

FOR SALE OR TO RENT-MILL, WITH ABOUT 15,000 feet floor surface and 50 horse power; annual rental, including power, \$2,000; within two hours from New York by rail. Aduress MANUFACTURER, 237 Harald office.

Herald effice.

MANUFACTURERS DESIRING TO ENLARGE THEIR business or change their location will please address POWER, 388 Herald effice.

PARTNER.—BIG CHANCE FOR THE RIGHT MAN to hold Fluida. G. OARDSER, 1,800 9th as., ety. to hotel Florida. G. GARDNER, LESSONER at, edity.

SALENMAN, WITH GOOD ECEPSE NUES. DESIRES.

Show England. Fost office bex 504, Frovidence, E. I.

\$25,000.-A GENTLEMAN WITH THIS AMOUNT, reasily under, may occur valuable Interest in a very increasive financial business controlling large enterprises inAmerica and England. INVESTIGATE, Fort office box

4,004.

COMMERCIAL REPORT.

WHEAT DISAPPOINTS THE BULLS-CORN STRONGER BUT CLOSED WEAK-OA'S IRREGULAR-FLOUR DULL-COTTON HAS AN INTERESTING DAY AND CL SES HIGHER-COFFE VERY DULL-PRO-VISIONS IRREGULAR-OTHER MARKETS.

There were no sales effected and the arcely austained. cs. -There were no sales effected and the feel-Hous.-Trade was slow, 173 Ohlo hogs, 148 lbs., sold at \$3.85 per cwt.

GRAIN AND PROVISIONS.

A SLUMP IN WHEAT-A SHARP BREAK IN COEN-A FLUCTUATING DAY FOR PROVISIONS,

IBY TELEGRAPH TO THE HERALD. CHICAGO, Jan. 2, 1891.—Wheat slumped to-day, taking quite a tumble. May sold at first from 1834c. to 2846c. quite a tumble. May sold at Bret from 1092c. to 2092c. a 1093c. a 1093c. or 139c. lower than it closed on Wednesday. While the market was active the feeling was weak and in sharp contrast with the strongth exhibited on Wednesday, which emphasizes the extreme nervousness of the market.

FOREIGN MARKETS.

ANTWERS, Jan. 2, 1991.—Patroleum, fine pale American, 17f. 25c., paid, and 17f. 37igo., sellers.

A NEW REAL ESTATE LAW,

THE "BLOCK" SYSTEM OF RECORDING TRANS-

PERS WENT INTO EFFECT YESTERDAY. The new law as to recording transfers of property by what is known as the "block" system went into operation at the Register's office yesterday, where all transfers of property are officially recorded. Of course it could not be expected that under

this new and virtually revolutionary method everything should work smoothly. Nevertheless, whatever documents were offered for record were

RUMORS TO BECLOUD A BIG COMPANY'S FAME

Serious Charges Made Against the Management of the Fidelity and Casualty Insurance Company.

DENIALS IN NO MINCED TERMS.

Likelihood That All the Rumpus Is B! to Further the Ends of Certain Me Seeking to Gain Control of the Concern.

Stories that seem serious have been industri ously put affoat concerning the Fidelity and Casualty Insurance Company.

The company, which does business at No. 140 Broadway, is nominally a small concern, having a capital of only \$250,000. William M. Richards is the president, George F. Seward is the vice president, Robert J. Hillis is secretary and the following-all well known men of wealth-constitute the Board of Directors, together with the president and vice president :-

J. D. Vermilye, president of the Merchants' Na tional hank; William H. Male, president of the Atlantic Trust Company; J. L. Riker, vice president of the Atlantic Trust Company; George S. Coe. president of the American Exchange National Bank; Scorge G. Williams, president of the Chemical National Bank; J. Rogors Maxwell, vice president of the Long Island Railroad; J. S. T. Stranaban, of Brooklyn; J. G. McCullough, vice president of the Eric Railroad; W. H. Huriburt, of the Equitable Life Asserance Company; Alex E. Orr, of the Produce Exchange; A. B. Huil and William G. Law.

The vice president, George F. Seward, is said to be the man who virtually manages the company, which, capitalized at a small amount, is really a large concern, doing a very big business and paying dividends of ten per cent per annum. One reason for its prosperity is that the company pos-seases one of the Tweed charters of 1870, an elastic nstrument that permits the company to do almost any kind of business.

UNDER EXAMINATION Notwithstanding the apparent prosperity and good management of the Eidelity and Casualty Company it was said yesterday in Wall street, on the authority of a banker connected with one of the largest houses in the street, and who is a large stockholder in the Fidelity, that the concern has stockholder in the Fidelity, that the concern has been grossly mismanaged by a ring of the officers and directors, that Deputy State Insurance Superin-tendent Shannon is now examining the books of the company and that an impairment of least five per cent on the capital of the company will be found.

per cent on the capital of the company will be found.

The gentleman says that he has information that some of the company's officers have removed from the boxes worthless securities with which the company had been "stuck" through their biundering, and had deposited cash in their place just before an official overhanding of the assets was to be pade. Their object was to prevent the stockholders from learning of the worthless assets. After the examination was over, according to this story, the queer securities were returned to the boxes, and the officers took back their money.

The stockholders and directors of the company who were not in the "ring," he says, have never been able to obtain satisfactory information as to the company's affairs and for this reason have induced the State Insarance Department to order the investigation that is now being made. The results will be laid before all the stockholders at the annual meeting to be held on the 5th inst. At this meeting the yearly election of officers and directors will be held and an effort made to put some new men into the control.